



Bharat Parenterals Limited

Registered Office & Works:

Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura,
Ta. Savli, Dist. Vadodara - 391520 (Guj.) India.

Mobile : 99099 28332

E-mail: info@bplindia.in, Web.: www.bplindia.in

CIN NO: L24231GJ1992PLC018237

(WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

3rd February, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai-400001
BSE Scrip Code: 541096
Kind Attn.: Corporate Relationship Department.

Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds of Equity Issue for the quarter ended December 31, 2024

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds through Preferential Issue of Equity Shares for the quarter ended December 31, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilization of funds raised through Preferential issue Equity Shares.

Kindly take the same on record.

Yours faithfully,

For BHARAT PARENTERALS LIMITED

BHARATKUMAR RAMESHCHANDRA DESAI Digitally signed by
BHARATKUMAR RAMESHCHANDRA
DESAI

Mr. BHARATKUMAR R. DESAI
Managing Director
DIN: 00552596



Statement of Deviation/Variation in utilization of funds raised:

| | |
|--|-------------------------------------|
| Name of listed entity | BHARAT PARENTERALS LIMITED |
| Mode of Fund Raising | Preferential Issue of Equity Shares |
| Description of mode of fund raising (Applicable in case of others is selected) | Not applicable |
| Date of Raising Funds | 28-05-2024 |
| Amount Raised (in Rs Crores) | 95.60 |
| Report filed for Quarter ended | 31-12-2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original object | Modified Object, if any | Original Allocation (in Rs crores) | Modified allocation, if any | Funds Utilized (in Rs crores) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|------------------------------------|-----------------------------|-------------------------------|---|--------------------------------------|
| Capital Adequacy for Expansion of Business | Not applicable | 7.17 | Not applicable | - | Not applicable | Refer to Note no.(a) |
| Investment in Subsidiary Company | Not Applicable | 76.48 | Not applicable | 64.81 | Not applicable | Refer to Note no.(b) |
| General corporate purposes | Not applicable | 11.95 | Not applicable | 11.95 | Not applicable | Completely utilized for the purpose. |
| Total | | 95.60 | | 76.76 | | |



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
 - (b) Deviation in the amount of funds actually utilized as against what was originally disclosed;
- or
- (c) Change in terms of a contract referred to in the fundraising documents i.e, prospectus, letter of offer, etc.

Yours faithfully,
For BHARAT PARENTERALS LIMITED

BHARATKUMAR
RAMESHCHANDRA
DESAI

Digitally signed by
BHARATKUMAR
RAMESHCHANDRA DESAI

Mr. BHARATKUMAR R. DESAI
Managing Director
DIN: 00552596

